



NEWS Lines

PUBLISHED MONTHLY FOR THE MEMBER-OWNERS OF NORTH WEST RURAL ELECTRIC COOPERATIVE

JULY 2025

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Board Approves a \$1,445,000 Patronage Retirement

Manager's Report
CEO/General Manager
Lyle Korver
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I'm pleased to report that the Board of Directors has approved a significant deferred patronage dividends retirement to the members again this year. The total amount of the retirement will be \$1,445,000, and this brings the total amount of patronage to \$36.5 million that has been returned to the members over the last 86 years. These patronage retirement funds will be distributed to the members this fall in the form of a bill credit on the electric bills that will be mailed around the 20th of September.

What are deferred patronage dividends?

One of the benefits our members realize from being a member-owner of North West REC (NWREC) is to share in the net income or margins of the Cooperative. Following the closing of the Cooperative's books each year, the margins are assigned to the members based on the dollar amount of electricity they have purchased during the year. These assignments are referred to as deferred patronage dividends. They are part of NWREC's equity and are retained for a period of years to enable NWREC to finance construction projects and other operating expenditures.

How long do I need to wait to receive the patronage dividends that have been assigned to me?

These deferred patronage dividends are retained by the Cooperative for a period of years and represent equity for the organization until the point in time when they are returned to the members. We are currently using a combination First In, First Out (FIFO) and Last In, First Out (LIFO) method. This gives an opportunity

for both our long time and our newer members to see the benefits of being a member of the Cooperative.

What year of business will this year's retirement be based on?

This year's retirement will cover a portion of the assignment from the year 2012 and a portion of 2024's assignment.

How will I receive my patronage refund?

Similar to what we did last year, we will be distributing the patronage retirement through bill credits. Printing and mailing costs continue to increase, and we are estimating that we save over \$6,500 by using the bill credit method instead of mailing checks. We have also had a number of members who have misplaced checks in the past and we have had to do rewrites, which adds costs. We will be having a station at our fall member appreciation events to share additional information about this year's patronage retirement.

How much has the Cooperative returned to the members in patronage refunds?

With this \$1,445,000 patronage refund, it brings the total patronage that has been returned to the members during the last 86 years to over \$36 million! We believe this is a true demonstration of what a Cooperative is about.



Energy Trail Tour Winners Announced

The response from our members for this year's Energy Trail Tour, sponsored by North West REC and NIPCO, was fantastic! After drawing names from the many entries, we are excited to announce the names of members who will join us on the three trips for this unique adventure:

Allen & Maria Mulder - Rock Valley
Kevin & Jan Budden - Granville
Ray & Jackie Netherton - Ida Grove
Arlin & Sharla Hoogendoorn - Rock Valley
Stephen & Michelle Schroeder - Remsen
Stan & Karen Wynia - Maurice
Roger Steffen & Lynette Browdy - Remsen
Kristopher & Gabriel Falkena - Granville
Chet & Cynthia Willer - Sioux City
Jerry & Lindsey Helmers - Melvin
Allen & Janna Kingma - Hawarden
Gerrit & Helma Davelaar - Inwood



These couples will embark on a tour featuring stops at coal mines, power plants, and hydro-electric dams, gaining firsthand insight into the electricity generation process that powers our daily lives. Congratulations to all our winners! We hope you enjoy your trip. For those who weren't selected this time, keep an eye on our newsletter early next spring for the next chance to participate. Thank you again for your continued interest and support!

SUPPORT OUR YOUTH at the COUNTY <i>Fairs</i>	Sioux County July 11-18	Plymouth County July 23-27
	O'Brien County July 19-24	Ida County July 15-20

A NIGHT OF FUN FOR THE WHOLE FAMILY!

2025 Member APPRECIATION DAYS

MEAL, INFLATABLES, PATRONAGE INFO, PRIZE DRAWINGS, & MORE!

5-7 PM	Ida County August 19 Ida County Fairgrounds 2332 Hwy 59 Ida Grove	Sioux County August 21 Terrace View Event Center 230 St. Andrews Way Sioux Center	Plymouth County August 26 Plymouth County Fairgrounds 500 4th Ave NE Le Mars	O'Brien County September 4 O'Brien County Fairgrounds 555 3rd St. Primghar
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2025 Patronage Dividend Assignment

Your patronage dividend is one of the primary benefits of being a member of North West REC. Your cooperative had an excellent year of financial operations in 2024, and as a result, the board of directors assigned \$3,500,000.00 in patronage dividends to the member-owners. North West REC members who received electric service during the year 2024 will receive a patronage dividend assignment. Your portion of this assignment is based on the amount of electricity you purchased from the cooperative in 2024.

Shown here is an example of the patronage dividend allocation notice as printed on your electric bill that you received at the end of June.

Patronage dividends are retained by the cooperative until the board of directors approves them to be paid. Upon approval, a certain percentage of past allocations are retired to the members.

If a member becomes deceased, patronage dividends can be refunded. The member's estate then needs to fill out the required paper work to have the past patronage dividends refunded.

If you have a change in address, please keep the cooperative informed of your new address. This will ensure any future patronage checks will be mailed to your correct address.



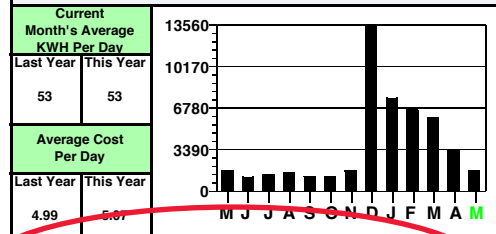
PO Box 435 1505 Albany PI SE
Orange City, IA 51041
www.nwrec.coop

Phone: (800) 766-2099 or 712-707-4935
Office Hours: 7:30 am to 4:00 pm Monday - Friday
Le Mars 2496 Lincoln Ave SW 712-546-4149 (Open Tues -Thurs 9am - 3pm)
Ida Grove 5975 Hwy 175 East 712-364-3341 (Open Wednesdays 9am - 2pm)

Before reporting an outage, check your fuses, breakers, and equipment first.
To report an outage, please call the (800) number listed above.

NORTH WEST REC MEMBER

KWH USAGE HISTORY



A late payment charge of 1.5% per month on the unpaid balance will be charged if payment is not received in our office by due date.

Account Number	Map Location	Service From	Service To	Due Date	Amount Due
123456	84-01-01-1234	05/01/2025	05/31/2025	07/10/2025	204.00

Meter Number	Rate Description	Present Reading	Previous Reading	Difference	Multiplier	Kwh Used	Kwh Charge		
3000001	1 - RESIDENTIAL SINGLE P	10124	10061	63	40	860	113.76		
3500001	338 - 338 SUB INT HP WH AC	9261	9178	83	20	1660	83.84		

OTHER CHARGES		AMOUNT	BILLING INFORMATION		AMOUNT
Previous Bill		200.00	Current Electric Charge		197.60
Balance Forward		-200.00	Power Cost Adjustment .0016000		4.03
Balance Forward		0.00	Local Option Tax		2.01
Operation Roundup		0.36	Total Current Billing		203.64
Total Other Charges		0.36	Net Amount Due		204.00
			Gross Amount Due After 07/10/25		204.00

PLEASE DETACH BOTTOM PORTION AND RETURN WITH YOUR PAYMENT

Account Number	123456
Name:	NORTH WEST REC MEMBER
Amount Due on 07/10/2025:	204.00
Amount Paid:	

Amount After Due Date: 204.00

NORTH WEST REC
PO BOX 435
ORANGE CITY, IA 51041-0435

Primary phone number: 712-123-4567.
If not correct, please update. _____
Thank you.



Lyle D. Korver

MANAGER'S *Report*

Summer Reliability 2025: Reliability Amid Energy Transition

In early May, the North American Electric Reliability Corporation (NERC) released a report outlining its 2025 Summer Reliability Assessment.

In the report, NERC raised concerns regarding several regional transmission organizations (RTOs) and their electric generation and transmission challenges this summer.

This month, I want to take this space to discuss what it all means and how North West REC is working with its industry partners to address these issues.

NERC's Summer Reliability Assessment

This summer, NERC placed Southwest Power Pool (SPP) in an "elevated risk" category for electric generation/capacity shortfalls. North West REC and its power suppliers, Northwest Iowa Power Cooperative (NIPCO) and Basin Electric Power Cooperative, are located in the SPP footprint.

Despite the elevated risk category, SPP anticipates a high likelihood of meeting demand for electricity this summer.

SPP conducts an assessment each year to identify and mitigate threats to energy reliability during the summer season lasting from June to September. The analysis considers factors such as historical and predicted future electricity use, weather forecasts, the variability of available wind energy, drought conditions and generation and transmission outages.

Seasonal forecasts indicate a 40-60% chance of warmer-than-average temperatures this summer within the SPP footprint. There are similar chances for below-average rainfall for most of the area covered by SPP. Given these expected conditions, SPP's studies conclude there is a high probability that it will have sufficient generation to meet the demand for electricity peak-usage hours over the summer season. This

analysis does not consider the availability of energy imports from other regions, the impact of demand response programs (like Switch Makes Cents) that can automatically reduce demand in response to real-time conditions during peak hours, or the potential impact of voluntary conservation programs that request consumers to reduce their electricity use when generating reserves are slim.

If extreme weather, unexpected outages, or other circumstances affect the region, SPP has systems, tools and procedures ready to mitigate risks and maintain electric reliability. Under different scenarios, the grid operator may call on generating units to commit to run earlier or more often than usual, delay planned equipment outages, import energy from neighboring systems or tap into available reserves depending on the severity and duration of events affecting energy reliability.

What does this mean for North West REC?

The way we generate electricity is rapidly changing. More and more, renewable energy sources like wind and solar power are coming online, while traditional sources like coal, nuclear and natural gas are being retired. North West REC believes and advocates for an all-of-the-above energy approach. All-of-the-above promotes the idea that the United States depends on a reliable and sustainable fuel supply that includes developing and incorporating domestically produced renewable energy resources to supplement baseload generation that includes biofuels, natural gas, nuclear, hydropower, and coal.

It's important to remember that the electric grid is made up of thousands of generating stations and millions of miles of line. A power plant outage or natural disaster could have an impact on SPP's projections. North West REC, NIPCO, and NIPCO's

primary power provider, Basin Electric Power Cooperative, are well-positioned to meet this summer's peak demand. And, as we have always done, we will communicate potential issues with you as they arise.

We continue to work with policymakers and regulators on a state and federal level for a sensible all-of-the-above generation approach.

The ongoing energy transition must recognize the need for time and technology development, while including all energy sources to maintain reliability and affordability. A resilient and reliable electric grid that affordably keeps the lights on is the cornerstone of our rural economy.

Electric cooperative families and businesses rightfully expect the lights to stay on at a price they can afford. To maintain the reliability of your power supply, we must adopt an all-of-the-above strategy that includes renewable energy as well as dependable resources we have come to rely on like coal, natural gas, nuclear, and hydropower. This diverse energy mix is essential to meeting those expectations day in and day out.

While we support and encourage the development and use of

renewable energy like wind and solar, the intermittent and weather-dependent nature of renewables means there may be times when there simply isn't enough of it to keep the lights on all the time. Its place is to supplement a reliable and affordable baseload generation mix. That's why we must continue to recognize the value of and operate baseload generation plants now and into the future.

Our mission remains the same. We are here to provide you with safe, reliable, and cost-effective electricity that is also environmentally responsible. We will continue to advocate on your behalf and do everything we can to continue to live up to that mission.



Register for the EV, Classic Car, & Collectible Tractor Show

Please fill out this slip with your information to register your vehicle for the EV & Classic Car Show. At the event you will receive a card with your name and vehicle information to display. Members attending the event will vote for their favorite car, and the cars receiving the most votes will receive a prize!

NWREC Member/Vehicle Owner

Vehicle:

Full Name: _____

Make: _____

Address: _____

Model: _____

Phone: _____

Year: _____

Please select the event you will be attending with your vehicle:

Aug 19 Ida _____ Aug 21 Sioux _____ Aug 26 Plymouth _____ Sept. 4 O'Brien _____

Please fill out this slip and return to the office or scan the QR code to register on our website:
www.nwrec.coop



2025 REBATES



Geothermal Heat Pump

Residential \$1,400 per ton (new installs)
\$750 per ton (replacement)

*Maximum rebate limit of 30% of cost up to \$10,000

Commercial/Industrial/Ag \$1,400 per ton (new installs)
\$750 per ton (replacement)

*Maximum rebate limit of 30% of cost up to \$50,000

Air Source Heat Pump

Residential & C&I/Ag \$700 per ton (all electric heat)
\$500 per ton (not all electric)

*Maximum rebate limit of 30% of cost up to \$10,000

Commercial/Industrial/Ag \$700 per ton (all electric heat)
\$500 per ton (not all electric)

*Maximum rebate limit of 30% of cost up to \$50,000

Ductless Mini Split Heating/Cooling & P-Tac Unit

Residential \$700 per unit (all electric heat)
\$500 per unit (not all electric)

*Maximum rebate limit of 30% of cost up to \$5,000

C&I/Ag \$700 per unit (all electric heat)
\$500 per unit (not all electric)

*Maximum rebate limit of 15% of cost up to \$10,000

Marathon Water Heaters - sold at rebated price

**Must have a switch to purchase at rebated price*

Size	Rebate	Rebated Price
50 gallon - SHOP ONLY WITH SWITCH	\$300	\$975
85 gallon - HOUSE OR SHOP WITH SWITCH	\$400	\$1,350
100 gallon - HOUSE OR SHOP WITH SWITCH	\$500	\$1,450
100HD gallon DAIRY ONLY WITH SWITCH	\$500	\$1,450
Hog Building (50 gallon only)	Full Price	\$1,275
New Home with all electric heat	—\$1000 off an 85 gal.	

Building Insulation - all electric buildings only

Residential 20% of install cost up to \$800
C&I/Ag. 10% of install cost up to \$2,000

Variable Speed Motor & Soft Start Motors

C&I/Ag. \$30 per horsepower

Electric Vehicle Chargers

Residential/ C&I/Ag. . . up to \$1000

*Hybrid Vehicles up to \$750

Energy Assessments - call the office to schedule

Residential costs \$45

Many rebates have forms, maximum limits, and certain criteria that needs to be met in order to receive the rebate. For complete details on all of our rebates, and forms to apply, visit our website nwrec.coop or contact the office and we would be happy to review them with you. Call office for current prices on water heaters.

Energy Efficiency LOANS FOR HOMEOWNERS



An energy-efficiency loan from North West REC can be an effective way to improve your home and save energy. The loan may be made for qualifying energy efficient home improvements such as new electric heating systems, an electric water heater, or energy efficient windows and doors.

If interested in an energy efficiency loan, members must complete a loan application and provide a complete itemized bill. This bill may include electric heat equipment, wiring, labor, electric water heater, and electric space conditioning equipment for cooling. Insulation expense, to improve the integrity of the building and the space to be conditioned, may also be included in a loan. Once submitted, the loan application and credit check will be reviewed by the board of directors for approval.

Other specifics of our loan program for North West REC members include:

- Minimum amount of \$500 to \$999 written for one year.
- Maximum amount of \$7,000 for equipment upgrade, written for three years.
- Maximum amount of \$4,000 for house improvement of insulation, doors, windows, caulking, weather-stripping, etc.
- 5.50% simple interest
- Monthly payments included on electric bill
- No penalty for early pay-off

North West REC will deduct any rebates from the total itemized bill and will finance up to 90% of the remainder upon approval from our board of directors.

Call us to find out if your home improvement project qualifies!

Iowa Co-op Employees Advocate on Capital Hill

Spring was in full bloom as nearly 30 advocates from Iowa's electric cooperatives traveled to Washington, D.C., in late April. The group was in town for the National Rural Electric Cooperative Association's (NRECA) annual Legislative Conference and to meet with all 6 members of Iowa's Congressional Delegation. The group included NWREC CEO/General Manager, Lyle Korver; NWREC Lineman, Brandon Bonnema; and NWREC Lineman, Luke Lathrop.

During the NRECA Legislative Conference, more than 2,000 electric co-op leaders were briefed on key legislative priorities, including a push for smart energy policy to ensure reliable, affordable power for the member-consumers we serve. Members of Congress from both political parties, including Congresswoman Mariannette Miller-Meeks (R-Iowa), addressed the conference and emphasized the need for bipartisan energy solutions and pledged to work with co-ops to ensure that local consumer-members keep getting reliable, affordable power.

"Electric co-ops understand what we need to do to meet growing electricity demand and keep the lights on at a price our members can afford," NRECA CEO Jim Matheson said in his remarks. "While the political winds shift in Washington, D.C., NRECA's message hasn't changed. Our message and our priority is always about what's best for that member at the end of the line."



After the conference, the group of Iowa electric co-op advocates met for an issues briefing and then marched to Capitol Hill where they discussed the following key requests with Iowa legislators:

- Fund USDA's Rural Economic Development Loan & Grant (REDLG) program to invest in rural economic development.
- Fully fund the Rural Utilities Service (RUS) Electric Loan program.
- Oppose cuts to USDA, DOE and FEMA programs that help build a more resilient grid.
- Pass additional permitting reform legislation so we can keep electricity reliable and affordable for the member-consumers we serve.

Special thanks to Senator Chuck Grassley, Senator Joni Ernst, Congressman Randy Feenstra, Congresswoman Ashley Hinson, Congresswoman Mariannette Miller-Meeks and Congressman Zach Nunn for taking time out of their busy schedules to meet with us. We appreciate their willingness to learn more about electric cooperative priorities as we work to power lives and empower communities.

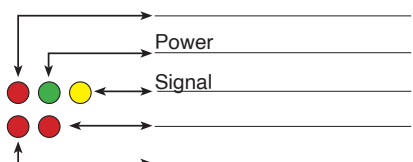
Learn more about our grassroots advocacy efforts at www.IARuralPower.org and follow Iowa Rural Power on social media.



Understanding your new RF (radio frequency) switch

When our member service employees are hooking up your new RF load management switches, or replacing your old switch with one of our new RF load management switches, they will place a white or yellow sticker as shown here that explain the lights that are on your switch box. There should always be a green and yellow lights on showing there is power to your switch and it is receiving a signal. If any of the red lights are on, it means your switch is receiving a control signal to temporarily interrupt the power to the electric loads hooked up to your switch. These are electric loads such as: water heaters, air cooling and heating systems, irrigators, generators, or e-vehicle chargers.

Your Switch Makes Cents Lights Explained



712-707-4935 - Office hours
800-766-2099 - 24/7 & Outages

THE POWER QUIZ

NORTH WEST REC

1. How much was the 2025 patronage dividend assignment?
2. Name someone going on the Energy Trail Tour:
3. What is one of the dates of our Member Appreciation Days?

Name _____ Acct. # _____

Find the answers within the content of this newsletter, our website or Facebook posts and you could win a prize of \$10 off your electric bill. Send your answers to powerquiz@nwrec.coop or you can send your written answers to North West REC, PO Box 435, Orange City, IA 51041. You may mail your entry along with your electric bill payment, but remember the deadline is August 2. Each month, ten names will be randomly drawn from all correct entries for a \$10 bill credit. Members who answer the questions correctly and participate at least three times throughout the year will be eligible for 2 - \$250 bill credits, through a random drawing, at the end of the year.

POWER QUIZ *Winners*

MAY 2025

Barb Dather - Melvin
Marjorie De Kam - Rock Valley
Lauren Glasser - Orange City
Roger Kruse - Sheldon
Doug Lacey - Sioux City

Robert Navrkal - Hinton
Patricia Schultz - Merrill
Randy Taylor - Rock Valley
Glenda Van Meeteren - Hull
Jerry Varenhorst - Le Mars



ARE YOU SWITCH SMART?

Which light is on if your switch is being controlled?

Answer: _____

Name _____ Acct. # _____

What do you know about the Switch Makes Cents program? Find the answers within the content of this newsletter, our website or Facebook posts and you could win a prize. Send your answers to switchsmart@nwrec.coop, fill out the question form online, or send your written answers to North West REC, PO Box 435, Orange City, IA 51041. You may mail your entry along with your electric bill payment, but remember the deadline is August 2. Each month, one name will be randomly drawn from all correct entries for a \$25 bill credit.

North West Rural Electric Cooperative

P.O. Box 435
1505 Albany Place SE
Orange City, IA 51041-0435

OFFICE HOURS:
Monday through Friday
7:30 a.m. till 4:00 p.m.

Orange City office open
during noon hour

Le Mars office
open 9:00 a.m. - 3:00 p.m.
Tuesday through Thursday

Ida Grove office
open 9:00 a.m. - 2:00 p.m.
Wednesdays

PHONE:
(800) 766-2099

24/7 outage reporting using
the SmartHub app or
nwrec.smarthub.coop Or call
800-766-2099 anytime

Pay your bill
online any-
time using
SmartHub



Outside Depository
Box Available For
After Hours Payments

This institution is an equal
opportunity employer,
provider, and lender.

Lyle D. Korver
CEO & General Manager

Curt Ahrenholz
Finance & Office
Services Director

Emily Vander Velde
Editor



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