

Good News – Rates Remain Stable for 2023!

We are pleased to share that North West REC's electric rates will remain stable again this year. The last rate increase was in May, 2015 – so this May will mark an 8-year period of rate stability. We are also pleased to share that the power cost adjustment (PCA) will be a credit of 1 mill this year. Our power supplier, NIPCO, gave us a bill credit in January, and we will be passing along \$700,000 of this credit to our members through a credit PCA. We believe this is a great example of the Cooperative difference our members enjoy.

North West REC is an equal opportunity employer, provider, and lender.
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NORTH WEST
Your Touchstone Energy®
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We invite all members in all districts to attend the Annual Meeting on Tuesday evening, March 28 at 7:00p.m. at the Convention Center in Le Mars.

We will be serving a meal from 5:30-7:00pm. At 7:00pm, there will be a short business meeting and panel discussion answering questions that have been submitted by the membership on the question cards. Director election results and scholarship winners will also be announced.

Watch your mail at the beginning of March for you Annual Meeting Packet. We encourage you to vote in the director election, submit questions for the Q & A panel discussion, and RSVP for the meal by filling out the Director Ballot and RSVP/Question Card and returning it to our office by March 20th.

The Annual Meeting will be live-streamed on our website and Facebook page. Door prizes including \$250 and \$100 bill credits will be available to those who attend in person or online.