

2025 ANNUAL REPORT

**NORTH WEST**

Your Touchstone Energy  
Cooperative



# Rooted

IN SERVICE

SAFE RELIABLE AFFORDABLE ENERGY

# Annual Meeting Information

**Tuesday, March 31, 2026**  
**5:30-7:00pm Meal Served**  
**7:00pm Business Meeting**

**Le Mars Convention Center**  
**275 12th St SE, Le Mars 51031**

**We invite all members in all districts to attend the Annual Meeting to be held on Tuesday evening, March 31 at 7:00p.m. at the Le Mars Convention Center.**

The format of the meeting will consist of a short business meeting and a panel discussion, comprised of NWREC CEO & General Manager, Lyle Korver; NWREC Directors, Tom Wagner and Jeff Rehder; and NIPCO Executive Vice President & General Manager, Matt Washburn.



Lyle Korver



Tom Wagner



Jeff Rehder



Matt Washburn

Jill Miller will be providing music before the meeting from 6:15-7:00pm. We will also be announcing the results of the director election and the winners of the \$1,250 scholarships. We will be serving a meal before the meeting consisting of beef, pork, potatoes, vegetables, salad and Blue Bunny ice cream for dessert.

**We encourage you to submit questions for the Q&A panel discussion and RSVP for the meal by filling out the yellow RSVP/Question Card in this mailing and returning it to our office by March 20th.**

**The Annual Meeting will be live-streamed via Facebook. You can watch on our website or our Facebook Page.**

Facebook page: [www.facebook.com/nwrec](http://www.facebook.com/nwrec)

Website: [www.nwrec.coop](http://www.nwrec.coop)

It will also be recorded and available for viewing on our website and Facebook page after the event.

**Door prizes** will be available to those who attend in person or join online. We will give out a keyword and a number to text it to during the meeting to register for the prizes for those who are joining online.

Prizes include: (10) Ten \$250 bill credits and (20) Twenty \$100 bill credits!

**To Vote By Mail:** There is a two envelope system for voting. Please read the instructions on page 15 of this report and printed on the envelopes.

Everyone who returns their ballot and (or) question card to the office by 20th of March will be entered to win one of (10) ten \$100 bill credits!

# A Message To Our Members

## ROOTED IN SERVICE:

The theme for our annual report this year is **Rooted in Service**. If we stop to think about what this really means, it's important that we reflect on the long history of this organization and the deep roots we have in the rural electric program. The rural electric program was founded in the 1930's with the creation of the Rural Electrification Administration (REA) by President Franklin D. Roosevelt's executive order in 1935. The establishment of the REA created a solid foundation that spurred over 800 local rural electric cooperatives (REC's) to take root and to deliver electricity to rural America. This has helped to transform agriculture and bring dramatic improvements in the quality of life for our members.

We are proud of the work that the original incorporators did collectively to form the initial cooperative organizations – Ida County REC; O'Brien County REC; Plymouth Electric Cooperative and Sioux Electric Cooperative. We are also proud of the bold steps the directors and members took in the 1990's to propose, support and implement two consolidations that resulted in the strong cooperative we have today – North West REC.

This past year has been a powerful reminder of what it means to be a cooperative – an organization that is built not on profit, but on people. We are pleased to report that we had a very successful year again with a record level of kWh sales; we reached a 10-year milestone of stable electric rates; we had a very safe year of operations; and our reliability was good, in spite of dealing with several storms, including the derecho event in late July.

Our day-to-day operational decision making and our long-range strategic planning are all directly tied to our Mission Statement, which has been the same throughout the 87 years of history of your cooperative.

Our roots run deep across the rural areas and communities we serve. Every mile of line, (of which we have over 3,700), every substation (of which we have 34), every outage restored and every member interaction we have, reflects the same purpose: **to provide safe, reliable and affordable electric service for our members and to help improve their quality of life.**

We know things are changing rapidly in our world and in the electric utility industry. We face the challenges of increasing demand and requirements for new generation capacity, increasing wholesale power costs, supply chain issues, damage from storms like this past summer's derecho event, regulatory changes, etc. But our roots are deep and our commitment is as strong as ever to continue to meet those challenges and to continue to provide safe, reliable, and affordable power for our members. Today and into the future... we are "inspired by our past and committed to powering your future."



*Jeff Rehder*

Jeff Rehder,  
Board President



*Lyle Korver*

Lyle Korver,  
CEO & General Manager

# Balance Sheet

| <b>North West REC</b>                                  |                      |                      |
|--|----------------------|----------------------|
| <b>Balance Sheet</b>                                   | <b>YEAR</b>          | <b>YEAR</b>          |
| <b>Annual Report for 2025</b>                          | <b>2025</b>          | <b>2024</b>          |
| <b>ASSETS</b>  |                      |                      |
| <b>UTILITY PLANT</b>                                   |                      |                      |
| Electric Plant in Service - - - - -                    | \$122,336,014        | \$116,505,656        |
| Construction Work In Progress - - - - -                | 294,656              | 979,015              |
| Less : Accumulated Depreciation - - - - -              | (32,859,827)         | (31,805,519)         |
| <b>NET UTILITY PLANT - - - - -</b>                     | <b>\$89,770,843</b>  | <b>\$85,679,152</b>  |
| <b>LONG TERM INVESTMENTS</b>                           |                      |                      |
| Patronage Capital in Assoc. Organizations - - - - -    | 36,087,100           | 34,548,741           |
| Investments in Assoc. Organizations - - - - -          | 3,632,115            | 3,309,782            |
| Other Investments - - - - -                            | 14,818,210           | 17,642,532           |
| <b>TOTAL LONG TERM INVESTMENTS - - - - -</b>           | <b>\$54,537,425</b>  | <b>\$55,501,055</b>  |
| <b>CURRENT ASSETS</b>                                  |                      |                      |
| Cash & Temporary Investments - - - - -                 | 1,550,259            | 974,901              |
| Accounts Receivable - - - - -                          | 9,559,938            | 8,455,653            |
| Materials & Supplies - - - - -                         | 1,938,629            | 2,640,036            |
| Other Current and Accrued Assets - - - - -             | 125,450              | 109,983              |
| <b>TOTAL CURRENT ASSETS - - - - -</b>                  | <b>\$13,174,276</b>  | <b>\$12,180,573</b>  |
| <b>TOTAL ASSETS &amp; OTHER DEBITS - - - - -</b>       | <b>\$157,482,544</b> | <b>\$153,360,780</b> |
| <b>LIABILITIES</b>                                     |                      |                      |
| <b>MEMBER EQUITIES</b>                                 |                      |                      |
| Current Year Margins - - - - -                         | 4,482,363            | 5,213,335            |
| Patronage Capital - - - - -                            | 28,779,102           | 26,749,482           |
| Other Margins & Equities - - - - -                     | 40,429,691           | 38,437,329           |
| <b>TOTAL MEMBER EQUITY - - - - -</b>                   | <b>\$73,691,156</b>  | <b>\$70,400,146</b>  |
| <b>LONG TERM DEBT</b>                                  |                      |                      |
| CFC Loans - - - - -                                    | 64,517,624           | 60,539,030           |
| <b>TOTAL LONG TERM DEBT - - - - -</b>                  | <b>\$64,517,624</b>  | <b>\$60,539,030</b>  |
| <b>CURRENT LIABILITIES</b>                             |                      |                      |
| Accounts & Notes Payable - - - - -                     | 9,506,136            | 10,036,086           |
| Consumers Deposits - - - - -                           | 427,008              | 429,207              |
| Other Current & Accrued Liabilities - - - - -          | 1,710,248            | 1,869,957            |
| <b>TOTAL CURRENT LIABILITIES - - - - -</b>             | <b>\$11,643,392</b>  | <b>\$12,335,250</b>  |
| <b>DEFERRED CREDITS</b>                                |                      |                      |
| Deferred Credits & Misc. Operating Reserves - - - - -  | 7,630,372            | 10,086,354           |
| <b>TOTAL LIABILITIES &amp; OTHER CREDITS - - - - -</b> | <b>\$157,482,544</b> | <b>\$153,360,780</b> |

# Statement of Operations

| <b>North West REC</b>   |                     |                     |
|---|---------------------|---------------------|
| <b>Statement of Operations</b>                                |                     |                     |
|   | <b>YEAR</b>         | <b>YEAR</b>         |
| <b>Annual Report for 2025</b>                                 | <b>2025</b>         | <b>2024</b>         |
| <b>Operating Revenue and Patronage Capital - - - - -</b>      | <b>\$63,257,740</b> | <b>\$58,058,409</b> |
| <b>Total Operating &amp; Non Operating Revenues - - - - -</b> | <b>\$63,257,740</b> | <b>\$58,058,409</b> |
| Cost of Purchased Power - - - - -                             | 49,312,824          | 44,542,133          |
| Distribution Expense - Operation - - - - -                    | 1,688,890           | 1,479,350           |
| Distribution Expense - Maintenance - - - - -                  | 1,809,668           | 1,563,655           |
| Consumer Accounts Expense - - - - -                           | 490,502             | 484,439             |
| Customer Service and Information Expense - - - - -            | 355,704             | 431,301             |
| Sales Expense - - - - -                                       | 107,768             | 122,406             |
| Administrative and General Expenses - - - - -                 | 2,012,025           | 1,938,584           |
| <b>Total Operation &amp; Maintenance Expense - - - - -</b>    | <b>\$55,777,381</b> | <b>\$50,561,868</b> |
| Depreciation and Amortization Expense - - - - -               | 3,553,754           | 3,306,779           |
| Interest on Long - Term Debt - - - - -                        | 2,747,118           | 2,312,675           |
| Interest Expense Other - - - - -                              | 32,784              | 23,577              |
| Other Deductions - - - - -                                    | 53,725              | 55,708              |
| <b>Total Cost of Electric Service - - - - -</b>               | <b>\$62,164,762</b> | <b>\$56,260,607</b> |
| <b>Gross Patronage Capital &amp; Margins - - - - -</b>        | <b>\$1,092,978</b>  | <b>\$1,797,802</b>  |
| Non-Operating Revenue - Interest - - - - -                    | 316,725             | 370,861             |
| NIPCO Capital Credits - - - - -                               | 2,732,818           | 2,781,148           |
| CFC & Other Capital Credits - - - - -                         | 339,842             | 263,524             |
| <b>Net Patronage Capital &amp; Margins - - - - -</b>          | <b>\$4,482,363</b>  | <b>\$5,213,335</b>  |

## Financial Differences

**kWh sales increased 0.73% for 2025.**

**Wholesale purchased power costs increased 10.71% from last year.**

**Depreciation expense increased in 2025 due to system improvements.**

**Large Basin/NIPCO patronage assignment again in 2025.**

# Board of Directors/Officers



L-R: Jeff Rehder, President; Steve Brown, Secretary; Tom Wagner, Treasurer; Dale Ullrich, Vice President; Dave Bruggeman; Scott Feuerhelm; Steve Abma; Dave Bosma; Dan Van Beek; Shirley Schroeder; Dan Hoffman; Lyle Korver, CEO/General Manager.

## Key Financial Statistics

- Equity Ratio ..... 46.8%
- Avg Interest Rate on Long Term Debt ..... 4.48%
- Electric Revenue per kWh Sold ..... 7.91 cents
- Avg Farm/Residential Usage per month. .... 2,301 kWh
- Avg Plant Investment per Service ..... \$11,659

## 2025 Expenses How Your Dollar Was Spent...



|                            |        |
|----------------------------|--------|
| Purchased Power            | \$0.79 |
| Maintenance & Operations   | \$0.06 |
| Customer Service & Sales   | \$0.02 |
| Administration & General   | \$0.03 |
| Depreciation               | \$0.06 |
| Interest on Long Term Debt | \$0.04 |

# Our Team

## OFFICE STAFF

### (Front L-R):

James Vondrak, Gina Christoffel, Holly Van Roekel, Renee Wynia, and Ethan Zomermaand.

### (Middle L-R):

Emily Vander Velde, Sheila Van Beek, Megan Pick, and Julee Kovarna.

### (Back L-R):

Curt Ahrenholz, Gabe Weber, and Tyler Kallemeyn.



**Member Services (L-R):** Rob Driesen, Ken Miller, Lee Galles, and Brent Van Beek.



**Lineman/Operations (Front L-R):** Ethen Huebner, Beau Detloff, Mike Berkenpas, Brandon Bonnema, Tony Rolfes, Luke Lathrop, and Robin Maassen.

**(Middle L-R):** Derrick Haak, Phil Elgersma, Dawson Schiernbeck, Damon Dausel, Jon Heiliger, Ross Bartz, and Steve Heilman.

**(Back L-R):** Tim Honkomp, Tracy Bahrenfuss, Drake Ditsworth, Adam Gesink, Levi Hemmelrick, Dustin Koele, and Alex Jungers.

# 2025 Year In Review



2025 was a successful year for North West REC, but we did have a few challenges. The biggest challenge we faced was the July derecho event that caused significant damage to portions of our electric distribution system – primarily in west central Sioux County. In order to keep outage time from extending into several days, due to downed transmission line that our distribution line was attached to, we brought in some portable generators for the first time to restore power for 9 services.



In connection with our Commitment to Community, we made extensive use of our Revolving Loan Fund (RLF) again in 2025. We received one new \$300,000 REDLG grant to add to our RLF, and we used this to make a 0% interest loan to the Le Mars Life Skills Training Center, which provides important services to individuals with disabilities. We made three other loans for community and business expansion projects totaling \$500,000. Our RLF is now over \$6 million, and we have used this program to assist 97 business and community projects in our four-county service area.



\$1,445,000 in patronage checks was distributed to the members in August and September. \$36.5 million has been returned to the members in the last 87 years.

NWREC reached 10 years of base rate stability in June 2025.



Three employees attended the NRECA Legislative Conference in Washington, D.C. to share updates and concerns with our legislators about issues that are impacting electric cooperatives.

2,385 members and guests attended the four Member Appreciation Day events in August and September.



# 2025 Year In Review

We continued with the upgrade of our automated metering and load management switch system to a new radio frequency (RF) “two-way” system. 15,000 meters (99%) and nearly 5,000 switches (68%) have been changed out.

We reached a new all-time kilowatt-hour (kWh) sales level of 764 million kWh's in 2025.

Two high school students participated in the Youth Tour to Washington D.C. in June – Tyler Friedrichsen and Elsie Van Beek.



Another ongoing challenge since the 2020 pandemic has been increasing material costs and supply chain issues. We are starting to see improvements, but prices are still elevated significantly compared to pre-pandemic levels.



Three Energy Trail Tours were held last summer through the Dakotas to help educate our members about where their energy comes from.

75 high school seniors were awarded scholarships totaling \$31,750.

34 miles of older line was replaced with new overhead and underground line.

Total donations from our Operation Round Up program since its inception in 1999, surpassed \$800,000 in the last quarter of 2025.

NWREC and Evertek, who have worked together through a partnership called N.E.T. Broadband for over 20 years, expanded their internet offerings from wireless to their first fiber deployment in the Holstein area.



A new basket truck was received in December following a more than 4-year wait. Some lead times for equipment continue to be very long.



NWREC was recognized by Touchstone Energy in the second quarter of 2025, for having one of the 10 highest member satisfaction scores on the American Customer Satisfaction Index (ACS) of any of the REC's in the U.S. The NWREC score was 91, which is well above the average REC score of 76. We appreciate the loyalty and support of our members!

One of the Cooperative principles is Cooperation Among Cooperatives. In connection with the principle, NWREC sent 8 linemen and 4 trucks to assist a neighboring cooperative in restoring power to the members following an early spring storm in 2025.

# Member Service Report

115

NEW SERVICES ADDED

10,493

TOTAL SERVICES

\$1,444,939



PATRONAGE RETIREMENT

38

FULL TIME EMPLOYEES

1 MEMBER  
1 VOTE

OPERATION ROUND-UP 20+ YEARS OF GIVING, TOTALING \$823,795

OVER \$1.6 Million IN SAVINGS FROM SWITCH MAKES CENTS

764 million KWHS SOLD

7 YEARS OF EXPERIENCE  
WITH THE  
ELECTRIC VEHICLE

529,069

MILES DRIVEN BY EMPLOYEES



# 2025 By The Numbers

3,740 MILES OF ELECTRIC LINE

34 miles of rebuilt line



TOTAL OF \$36 Million

405

REBATES TO MEMBERS TOTTALING \$1,738 FOR ENERGY EFFICIENCY



75

HIGH SCHOOL SENIORS AWARDED \$31,750 IN SCHOLARSHIPS

Poles Replaced 352

ANNUAL MEETING

\$36 Million

REFUNDED TO MEMBERS IN THE LAST 86 YEARS

\$1,738

FOR ENERGY EFFICIENCY

2 YOUTH TOUR STUDENTS

AVERAGE OUTAGE MINUTES

188

SOLAR PROJECT REACHES 10 year ANNIVERSARY

10 year ANNIVERSARY

99.96% RELIABILITY



# District 1 Sioux County Candidates



## D1 - Jeff Rehder - Hawarden - (Incumbent)

### •Currently serves on North West REC Board

- Married to Kelly, three adult children
- Farms near Hawarden with four partners, raising corn, beans and alfalfa, feed cattle, and hogs
- Board Member of Rivers Edge Bank
- Serves as the President of the NWREC Board of Directors
- Director of NRUCFC (National Rural Utilities Cooperative Finance Corporation)



## D1 - Jordan Christoffel - Granville

- Married to Amanda; four children: Nolan, Hannah, Easton, and Hadley
- I work for AgriVision Equipment Group in Sioux Center and also farm with my brothers near Granville, where we raise cattle, hogs, corn, and soybeans
- Currently a member of the St. Joseph Parish Auction Committee and the Granville Improvement Club
- My hobbies include coaching my children in sports, golfing, and spending time outdoors

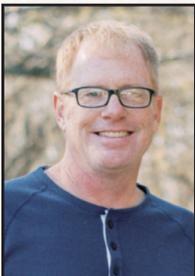
# District 2 O'Brien County Candidates



## D2 - Tom Wagner - Primghar - (Incumbent)

### •Currently serves on NWREC Board

- Married to Holly, three children: Garrett, Erin, and Grant
- Farms with brother Jim, nephew Michael, and son Garrett in Primghar area
- Serves as the Treasurer of the NWREC Board of Directors
- Serves as the Treasurer of the NIPCO Board of Directors
- Serves as the Treasurer-Secretary of the Basin Electric Board of Directors



## D2 - Mark De Boer - Primghar

- Married to Laura, two children Hayden and Parker
- Farms and Trucks
- Member of Consistory at Christ Community Church in Primghar
- Volunteer at Archer Fire Department

# District 3 Plymouth County Candidates



## D3 - Adam Schmidt - Le Mars

- Married to Amy; three teenage daughters
- Farms and feeds cattle near Craig; DEKALB/Asgrow seed dealer
- Current church council member
- Southern Sioux Rural Water Board member
- Former president and board member, Farmers Co-op in Craig
- Former Plymouth County Farm Bureau board member
- Enjoys attending and coaching his children's athletic events



## D3 - Curtis Hinkelman - Sioux City

- Married to Sherri; 3 children, 6 grandchildren
- Retired after 20 years with Ritchie Bros. Auctioneers; former Senior Vice President of U.S. Operations
- Active in national and local industry organizations
- Active church member, serving in various leadership roles
- Enjoys time with grandchildren, landscaping, and gardening; farm background
- Looks forward to contributing experience and leadership to the North West REC board

# District 4 Ida County Candidates



## D4 - Dan Hoffman - Ida Grove - (Incumbent)

- **Currently serves on NWREC Board**
- Married to Jackie, four kids, ten grandkids
- Lives and farms north of Ida Grove, has farmed whole life; soybeans, corn, oats, and hay, cow-calf operation with son.
- Member of Ida County Farm Bureau
- Current Logan Township Trustee
- Member of St. Paul Lutheran Church, Ida Grove
- Past 4-H leader for 25 years
- Hobbies include bowling, hunting, and woodworking



## D4 - John Burk - Ida Grove

- Married to Linda; 4 children, 7 grandchildren
- Farming since 1977
- Retired floorcare at Horn Memorial Hospital
- Former wrestling coach (HS & MS); Ag Mechanics teacher, Audubon High School
- Former Platoon Leader, Detachment Commander, and Commander, 1034th S&S Co, IANG
- Enjoys family time and restoring furniture and appliances
- Faith Community Church Sunday School Teacher & Overseer
- Served twice on NWREC nominating committee
- Former Ida County Fair Board member, 4-H leader, and Sheep Superintendent

# 2025 Annual Meeting Minutes

The Annual Meeting of the members of North West Rural Electric Cooperative was held at the Le Mars Convention Center in Le Mars, Iowa, Plymouth County, Iowa at 7:00 o'clock p.m. on the 25th day of March, 2025. Members could come to the meeting in-person or members could view the meeting virtually online on the North West REC website or the North West REC Facebook page.

A 2024 highlight video of North West REC was shown.

The meeting was called to order by Jeff Rehder, Board President, who presided, and Steve Brown, Board Secretary, acted as secretary of the meeting and kept the minutes thereof.

Welcoming remarks were extended by Jeff Rehder, Board President.

An invocation and the Pledge of Allegiance were offered by Steve Brown, Board Secretary.

Director Brown then read a copy of the Notice of the Annual Meeting, together with proof of the due mailing of said notice, to all members of the cooperative, and such notice and proof were ordered to be annexed to the minutes of this meeting.

Director Brown reported that return of over 10% of the mailed ballots established a quorum for the transaction of business.

Director Brown reported that the minutes of the annual meeting held on March 26, 2024 were included in the annual meeting mailing that was mailed to all members. A motion was duly made, seconded, and carried to waive the reading of the minutes, and they were thereupon declared to be approved and were ordered to be filed in the records of the cooperative.

Adam Schmidt, chair of the Nominating Committee, reported that the Nominating Committee met on January 21, 2025, and placed the following names in nomination for the election of directors to the Board of Directors of the Cooperative to be voted on, elected, and ratified at this meeting.

For a four-year term:

District 1 - 1) Steve Abma 2) Calvin Bakker

District 3 - 1) Jeff Arens 2) Dave Bruggeman

District 4 - 1) Dale Ullrich

The Report of the Nominating Committee

was ordered to be identified by Steve Brown, Board Secretary and annexed to the minutes of the meeting.

Manager Korver introduced the directors, employees, and guests who were present at the meeting.

Ellie Arens and Brody Knapp, the 2024 Youth Tour student representatives, gave a short presentation on the 2024 Washington D.C. Youth Tour.

Executive Assistant, Renee Wynia, announced the 2025 scholarship winners from each district.

Tom Wagner, Board Treasurer, gave a brief financial report of the cooperative. A motion was made, seconded and carried, to approve the financial report.

A Guatemala International Project highlight video was shown. Mike Berkenpas, Lead Lineman, was a co-leader of this project.

Manager Korver, Board President Rehder, Board Treasurer Wagner, Lead Lineman Phil Elgersma, Lead Lineman Mike Berkenpas, and Matt Washburn, NIPCO Executive Vice-President, participated in a Question-and-Answer Panel Discussion. Question cards were mailed to each member with the Annual Report prior to the meeting, and members could send in a question. The panel addressed and answered some of the questions from the membership.

Adam Schmidt, chair of the Nominating Committee, presented the Certificate of Inspectors of Election, certifying that according to the number of votes received: Steve Abma was re-elected as director for District 1, Dave Bruggeman was elected as director for District 3, and Dale Ullrich was re-elected for District 4, all for a four-year term. The Board President then directed the Secretary to annex the Certificate of Inspectors of Elections to the minutes of the meeting and thereupon declared said member duly elected as a director of the Cooperative to hold office for the term specified and until his successor shall have been elected and qualified. A motion was made, seconded and carried, to approve the Inspectors of Election Report.

There being no further business to come before the meeting, upon motion duly made, seconded and carried, the meeting adjourned.

# Voting Instructions

All Districts (1-Sioux, 2-O'Brien, 3-Plymouth, and 4-Ida) have a director election this year.

Mark your director ballot with an "X" opposite the name of the one candidate you wish to vote for.

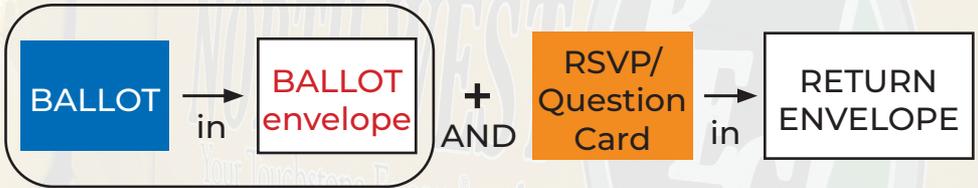


**The ballot must be returned, or postmarked, by March 20, 2026, at the latest, to be counted towards the director election.**

Everyone who returns their ballot or question/RSVP card to the office by the deadline listed above will be entered to win one of (10) ten \$100 bill credits!

**In order to make voting more confidential, there is a TWO ENVELOPE system. Please follow these instructions for voting.**

1. Mark your director ballot with an "X" opposite the name of the one candidate you wish to vote for. Enclose ONLY the ballot in the envelope marked BALLOT ENVELOPE and seal it.
2. Then place the ballot envelope and your orange RSVP/Question card inside the prepaid return envelope that is addressed to the Board Secretary, North West REC at Orange City, IA, then seal and mail.



## Cooperative Principle #2 Democratic Member Control

Cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. The elected representatives are accountable to the membership. In cooperatives, members have equal voting rights, one member, one vote.

**The Board of Directors is made up of members elected by members.**

